

**MINUTES OF THE LONDON TRANSIT COMMISSION
HELD IN THE COMMISSION BOARDROOM AT 5:00PM
ON WEDNESDAY, MAY 30, 2018**

Those present were

Mrs. Sheryl Rooth	-	Chair
Mr. Dean Sheppard	-	Vice Chair
Mr. Jesse Helmer	-	Commissioner
Mr. Eric Southern	-	Commissioner

Absent with regret was

Mr. Phil Squire	-	Commissioner
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Also present were

Mrs. Kelly Paleczny	-	General Manager
Mrs. Katie Burns	-	Director of Planning
Mrs. Joanne Galloway	-	Director of Human Resources
Mr. Mike Gregor	-	Director of Finance
Mr. Craig Morneau	-	Director of Fleet & Facilities
Mr. Shawn Wilson	-	Director of Operations
Mrs. Caroline Roy	-	Secretary

Meeting to order

The Chair called the meeting to order.

**Completion and
Acceptance of
Agenda**

The Chair called for acceptance of the agenda, Mr. Southern moves, seconded by Mr. Helmer the acceptance of the agenda. CARRIED.

**Disclosures
of Pecuniary Interest**

The Chair called for disclosures of pecuniary interest with respect to the agenda. There were no conflicts of interest declared.

Minutes

Mr. Helmer moves, seconded by Mr. Southern, the minutes of the meeting held on April 25, 2018 be APPROVED. CARRIED.

**2017 Pension Fund
Audit**

With regard to the 2017 Pension Fund Audit report, copy attached, Mr. Southern moves, seconded by Mr. Helmer, the Commission:

- i) APPROVE the financial statements, as set out in Enclosure I, relating to the non-insured pension fund as at December 31, 2017 noting the statements have not changed from those presented in the Draft version at the March 28, 2018 meeting; and
- ii) DIRECT the administration to forward the 2017 Pension Statements to the Financial Services Commission of Ontario as required under the Pension Benefits Act.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

2018 Road Construction Update

With regard to the 2018 Road Construction Update report, copy attached, Mr. Southern moves, seconded by Mr. Sheppard, the report be NOTED & FILED.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

100in1day Canada – London Event

With regard to the 100in1day Canada – London Event report, copy attached, Mr. Southern moves, seconded by Mr. Sheppard, the report be NOTED & FILED.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

Organizational Structure Update

With regard to the Organizational Structure Update report, copy attached, Mr. Southern moves, seconded by Mr. Sheppard, the report be NOTED and FILED.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

Financial Update – Conventional Budget – April 30, 2018

With regard to the Financial Update – Conventional Budget – April 30, 2018 report, copy attached, Mr. Southern moves, seconded by Mr. Sheppard, the report be NOTED and FILED.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

Financial Update – Specialized Budget – April 30, 2018

With regard to the Financial Update – Specialized Budget – April 30, 2018 report, copy attached, Mr. Southern moves, seconded by Mr. Sheppard, the report be NOTED and FILED.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

Financial Update – Capital Budget Programs – April 30, 2018

With regard to the Financial Update – Capital Budget Programs – April 30, 2018 report, copy attached, Mr. Southern moves, seconded by Mr. Sheppard, the report be NOTED and FILED.

YEAS: Mrs. Rooth, Mr. Sheppard, Mr. Southern and Mr. Helmer

CARRIED.

Date of Next Meeting

The Commission confirmed the date of the next meeting as follows:

Wednesday, June 27, 2018 at 5:00pm

Adjournment

Mr. Southern moves, seconded by Mr. Helmer, the meeting be adjourned. CARRIED. The meeting adjourned at 5:40pm

Sheryl Rooth - Chair

Caroline Roy - Secretary