

Summary 2023-2032 Capital Budget Program (Amounts in 2022 dollars)
2023 Capital Budget (August 2022)

Program	2022 Proj Actual		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Bus Replacement	17	\$ 12,361,300	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	17	\$ 12,361,200	170	\$ 123,612,000
Bus Expansion	5	3,551,000	-	-	5	4,097,000	5	4,097,000	5	4,097,000	5	4,097,000	4	3,967,800	-	-	-	-	-	-	-	-	24	20,355,800
Facility Upgrades		603,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		5,000,000
Fare Processing Equipment		2,495,000		-		-		-		-		-		-		-		-		-		-		-
Information System Software & Hardware		730,000		550,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		2,350,000
Shop and Garage Equipment		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		2,000,000
Service Fleet Replacement		50,000		130,000		50,000		50,000		130,000		50,000		50,000		130,000		50,000		50,000		130,000		820,000
Stop Upgrades		866,900		116,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		530,000
Bus Stop Amenities		1,045,000		-		-		-		-		-		-		-		-		-		-		-
Fleet Radio Replacement		625,000		-		-		-		-		-		-		-		-		-		-		-
Smart Card Program		505,000		-		-		-		-		-		-		-		-		-		-		-
TMP 2030 - BRT Strategy		1,500,000		-		-		-		-		-		-		-		-		-		-		-
Highbury Facility Rebuild		-		2,500,000		2,500,000		37,375,000		37,375,000		87,250,000		-		-		-		-		-		167,000,000
Zero Emission Bus Implementation Strategy		-		-		25,960,000		-		-		-		-		-		-		-		-		25,960,000
Total	22	\$ 24,532,200	17	\$ 16,357,200	22	\$ 45,914,200	22	\$ 54,829,200	22	\$ 54,909,200	22	\$ 104,704,200	21	\$ 17,325,000	17	\$ 13,437,200	17	\$ 13,357,200	17	\$ 13,357,200	17	\$ 13,437,200	194	\$ 347,627,800
Funding																								
Provincial gas tax		\$ 8,166,000		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 3,646,500		\$ 36,465,000
LTC capital program reserve fund		1,846,900		996,000		496,000		496,000		576,000		496,000		496,000		576,000		496,000		496,000		576,000		5,700,000
Development Charges - City of London		380,000		-		438,400		438,400		438,400		438,400		424,600		-		-		-		-		2,178,200
City of London		7,904,100		2,479,200		19,517,700		17,349,300		17,849,300		31,166,000		7,849,500		7,214,700		7,214,700		7,214,700		7,214,700		125,069,800
Federal gas tax program - City of London		2,866,000		7,403,000		4,000,000		2,500,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		27,903,000
ICIP funding - Provincial		1,530,800		832,500		2,196,800		13,810,200		13,810,200		30,418,600		1,321,300		-		-		-		-		62,389,600
ICIP funding - Federal		1,838,400		1,000,000		2,638,800		16,588,800		16,588,800		36,538,700		1,587,100		-		-		-		-		74,942,200
Senior government		-		-		12,980,000		-		-		-		-		-		-		-		-		12,980,000
Total		\$ 24,532,200		\$ 16,357,200		\$ 45,914,200		\$ 54,829,200		\$ 54,909,200		\$ 104,704,200		\$ 17,325,000		\$ 13,437,200		\$ 13,357,200		\$ 13,357,200		\$ 13,437,200		\$ 347,627,800
Percent Sharing																								
Provincial gas tax		33.3%		22.3%		7.9%		6.7%		6.6%		3.5%		21.0%		27.1%		27.3%		27.3%		27.1%		10.5%
LTC capital program reserve fund		7.5%		6.1%		1.1%		0.9%		1.0%		0.5%		2.9%		4.3%		3.7%		3.7%		4.3%		1.6%
Development Charges - City of London		1.5%		0.0%		1.0%		0.8%		0.8%		0.4%		2.5%		0.0%		0.0%		0.0%		0.0%		0.6%
City of London		32.2%		15.2%		42.5%		31.6%		32.5%		29.8%		45.3%		53.7%		54.0%		54.0%		53.7%		36.0%
Federal gas tax program - City of London		11.7%		45.3%		8.7%		4.6%		3.6%		1.9%		11.5%		14.9%		15.0%		15.0%		14.9%		8.0%
ICIP funding - Provincial		6.2%		5.1%		4.8%		25.2%		25.2%		29.1%		7.6%		0.0%		0.0%		0.0%		0.0%		17.9%
ICIP funding - Federal		7.5%		6.1%		5.7%		30.3%		30.2%		34.9%		9.2%		0.0%		0.0%		0.0%		0.0%		21.6%
Total		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%