

London Transit Commission
2024-2027 Status Quo Operating Budget Summary
Total Public Transit Services Program

2023 Budget	Description	2023 Projected Actual	2024 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				Future Year Budgets			
						Unit Price Change	Annualized 2023 Flow Thru	Base Program Change	Total	2025 Budget	2026 Budget	2027 Budget	Net Increase
	Revenue												
\$ 34,544,200	Transportation revenue	\$ 34,188,300	\$ 39,183,800	\$ 4,995,500	14.6 %	\$ 3,698,000	\$ 539,100	\$ 758,400	\$ 4,995,500	\$ 39,529,000	\$ 39,864,900	\$ 40,207,600	\$ 6,019,300
2,284,200	Operating revenue	2,397,500	1,990,600	(406,900)	(17.0) %	-	-	(406,900)	(406,900)	1,990,600	1,990,600	1,990,600	(406,900)
8,530,200	Transfer from reserves	9,754,000	1,605,400	(8,148,600)	(83.5) %	-	-	(8,148,600)	(8,148,600)	1,620,000	1,635,000	1,650,400	(8,103,600)
10,677,900	Provincial funding	9,872,200	11,200,000	1,327,800	13.4 %	-	-	1,327,800	1,327,800	11,424,000	11,652,500	11,885,600	2,013,400
56,036,500	Total Revenue	56,212,000	53,979,800	(2,232,200)	(4.0) %	3,698,000	539,100	(6,469,300)	(2,232,200)	54,563,600	55,143,000	55,734,200	(477,800)
	Expenditure												
60,168,300	Personnel cost	60,390,100	64,924,200	4,534,100	7.5 %	2,310,300	1,172,000	1,051,800	4,534,100	67,173,500	69,287,100	71,446,800	11,056,700
10,413,900	Fuel	9,725,200	10,301,400	576,200	5.9 %	250,200	263,600	62,400	576,200	10,558,900	10,822,900	11,093,500	1,368,300
7,443,600	Direct bus maintenance and servicing	9,241,300	8,975,000	(266,300)	(2.9) %	658,500	13,200	(938,000)	(266,300)	9,175,000	9,364,000	9,557,100	315,800
3,565,100	Facility maintenance	3,441,400	3,430,800	(10,600)	(0.3) %	109,100	-	(119,700)	(10,600)	3,623,500	3,734,600	3,857,600	416,200
4,106,200	Insurance	4,191,400	4,498,100	306,700	7.3 %	306,700	-	-	306,700	4,565,500	4,634,500	4,704,700	513,300
10,561,500	Contracted service cost	9,607,700	12,471,000	2,863,300	29.8 %	519,400	2,322,800	21,100	2,863,300	12,969,200	13,488,000	14,027,600	4,419,900
1,548,100	Contributions to reserves	1,639,400	1,398,800	(240,600)	(14.7) %	-	-	(240,600)	(240,600)	1,398,800	1,398,800	1,398,800	(240,600)
4,066,600	All other material costs	3,812,300	3,890,300	78,000	2.0 %	78,000	-	-	78,000	3,993,400	4,090,300	4,189,700	377,400
101,873,300	Total Expenditure	102,048,800	109,889,600	7,840,800	7.7 %	4,232,200	3,771,600	(163,000)	7,840,800	113,457,800	116,820,200	120,275,800	18,227,000
\$ 45,836,800	City of London	\$ 45,836,800	\$ 55,909,800	\$ 10,073,000	22.0 %	\$ 534,200	\$ 3,232,500	\$ 6,306,300	\$ 10,073,000	\$ 58,894,200	\$ 61,677,200	\$ 64,541,600	\$ 18,704,800
	Expenditure Investment increase/decrease			\$ 7,840,800	7.7 %	4.1%	3.7%	(0.2) %	7.7%	3.2%	3.0%	3.0%	
	Performance Indicators												
429,700	Population	439,500	448,100	8,600	2.0 %					456,700	465,300	472,600	33,100
17,806,400	Ridership	18,067,600	18,939,800	872,200	4.8 %	-	268,800	603,400	872,200	18,951,800	18,951,800	18,951,800	884,200
835,400	Revenue service hours	820,900	877,300	56,400	6.9 %	-	53,600	2,800	56,400	877,300	877,300	877,300	56,400
41.4	Total rides per capita	41.1	42.3	1.2	2.8 %					41.5	40.7	40.1	(1.0)
1.9	Service hours per capita	1.9	2.0	0.1	0.0 %					1.9	1.9	1.9	(0.0)
	Investment share												
44.5%	Passenger, operating , reserves	45.4%	38.9%	-6.5%	(14.3) %					38.0%	37.2%	36.5%	-9.0%
10.5%	Province of Ontario	9.7%	10.2%	0.5%	5.4 %					10.1%	10.0%	9.9%	0.2%
45.0%	City of London	44.9%	50.9%	6.0%	13.3 %					51.9%	52.8%	53.7%	8.7%
100.0%		100.0%	100.0%	0.0%						100.0%	100.0%	100.0%	

London Transit Commission
2024-2027 Status Quo Operating Budget Summary
Conventional Transit Services Program

2023 Budget	Description	2023 Projected Actual	2024 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				Future Year Budgets			
						Unit Price Change	Annualized 2023 Flow Thru	Base Program Change	Total	2025 Budget	2026 Budget	2027 Budget	Net Increase
	Revenue												
\$ 33,964,200	Transportation revenue	\$ 33,685,500	\$ 38,405,400	\$ 4,719,900	14.0 %	\$ 3,579,400	\$ 411,300	\$ 729,200	\$ 4,719,900	\$ 38,734,700	\$ 39,070,600	\$ 39,413,300	\$ 5,727,800
2,284,200	Operating revenue	2,397,500	1,990,600	(406,900)	(17.0) %	-	-	(406,900)	(406,900)	1,990,600	1,990,600	1,990,600	(406,900)
8,530,200	Transfer from reserves	9,754,000	1,605,400	(8,148,600)	(83.5) %	-	-	(8,148,600)	(8,148,600)	1,620,000	1,635,000	1,650,400	(8,103,600)
8,872,100	Provincial funding	8,872,100	11,200,000	2,327,900	26.2 %	-	-	2,327,900	2,327,900	11,424,000	11,652,500	11,885,600	3,013,500
53,650,700	Total Revenue	54,709,100	53,201,400	(1,507,700)	(2.8) %	3,579,400	411,300	(5,498,400)	(1,507,700)	53,769,300	54,348,700	54,939,900	230,800
	Expenditure												
58,824,000	Personnel cost	59,005,200	63,487,300	4,482,100	7.6 %	2,258,300	1,172,000	1,051,800	4,482,100	65,691,500	67,758,600	69,870,300	10,865,100
10,413,900	Fuel	9,725,200	10,301,400	576,200	5.9 %	250,200	263,600	62,400	576,200	10,558,900	10,822,900	11,093,500	1,368,300
7,443,600	Direct bus maintenance and servicing	9,241,300	8,975,000	(266,300)	(2.9) %	658,500	13,200	(938,000)	(266,300)	9,175,000	9,364,000	9,557,100	315,800
3,565,100	Facility	3,441,400	3,430,800	(10,600)	(0.3) %	109,100	-	(119,700)	(10,600)	3,623,500	3,734,600	3,857,600	416,200
4,106,200	Insurance	4,191,400	4,498,100	306,700	7.3 %	306,700	-	-	306,700	4,565,500	4,634,500	4,704,700	513,300
1,548,100	Contributions to reserves	1,639,400	1,398,800	(240,600)	(14.7) %	-	-	(240,600)	(240,600)	1,398,800	1,398,800	1,398,800	(240,600)
3,793,000	All other material costs	3,508,400	3,576,400	68,000	1.9 %	68,000	-	-	68,000	3,675,000	3,766,000	3,859,400	351,000
89,693,900	Total Expenditure	90,752,300	95,667,800	4,915,500	5.4 %	3,650,800	1,448,800	(184,100)	4,915,500	98,688,200	101,479,400	104,341,400	13,589,100
36,043,200	City of London	\$ 36,043,200	\$ 42,466,400	\$ 6,423,200	17.8 %	\$ 71,400	\$ 1,037,500	\$ 5,314,300	\$ 6,423,200	\$ 44,918,900	\$ 47,130,700	\$ 49,401,500	\$ 13,358,300
	Expenditure Investment increase/decrease			\$ 4,915,500	5.4 %	4.0%	1.6%	(0.2) %	5.4%	3.2%	2.8%	2.8%	
	Performance Indicators												
17,507,200	Total regular scheduled ridership	17,794,300	18,580,800	786,500	4.4 %	-	199,000	587,500	786,500	18,580,800	18,580,800	18,580,800	786,500
685,600	Revenue service hours	684,400	707,500	23,100	3.4 %	-	20,600	2,500	23,100	707,500	707,500	707,500	23,100
25.5	Rides per revenue service hour	26.0	26.3	0.3	1.0 %					26.3	26.3	26.3	0.3
40.7	Rides per capita	40.5	41.5	1.0	2.4 %					40.7	40.0	39.3	(1.1)
\$ 5.12	Total operating cost per trip	\$ 5.10	\$ 5.15	\$ 0.05	1.0 %					\$ 5.31	\$ 5.46	\$ 5.61	\$ 0.51
\$ 2.06	Municipal investment per trip	\$ 2.03	\$ 2.29	\$ 0.26	12.8 %					\$ 2.42	\$ 2.54	\$ 2.66	\$ 0.63
\$ 1.94	Average fare	\$ 1.89	\$ 2.07	\$ 0.17	9.2 %					\$ 2.08	\$ 2.10	\$ 2.12	\$ 0.23
618.0	Complement	618.0	623.0	5.0	0.8 %					624.0	625.0	625.0	7.0
	Investment share												
49.9%	Passenger, operating , reserves	50.5%	43.9%	-6.6%	(13.1) %					42.9%	42.1%	41.3%	-9.2%
9.9%	Province of Ontario	9.8%	11.7%	1.9%	19.8 %					11.6%	11.5%	11.4%	1.6%
40.2%	City of London	39.7%	44.4%	4.7%	11.8 %					45.5%	46.4%	47.3%	7.6%
100.0%		100.0%	100.0%	0.0%						100.0%	100.0%	100.0%	

London Transit Commission
2024-2027 Status Quo Operating Budget Summary
Specialized Transit Services Program

2023 Budget	Description	2023 Projected Actual	2024 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				Future Year Budgets			
						Unit Price Change	Annualized 2023 Flow Thru	Base Program Change	Total	2025 Budget	2026 Budget	2027 Budget	Net Increase
	Revenue												
\$ 580,000	Passenger fares	\$ 502,800	\$ 778,400	\$ 275,600	54.8 %	\$ 118,600	\$ 127,800	\$ 29,200	\$ 275,600	\$ 794,300	\$ 794,300	\$ 794,300	\$ 291,500
-	Transfer from reserves	-	-	-		-	-	-	-	-	-	-	-
1,805,800	Provincial gas tax	1,000,100	-	(1,000,100)	(100.0)%	-	-	(1,000,100)	(1,000,100)	-	-	-	(1,000,100)
2,385,800	Total Revenue	1,502,900	778,400	(724,500)	(48.2)%	118,600	127,800	(970,900)	(724,500)	794,300	794,300	794,300	(708,600)
	Expenditure												
1,344,300	Personnel	1,384,900	1,436,900	52,000	3.8 %	52,000	-	-	52,000	1,482,000	1,528,500	1,576,500	191,600
273,600	All other material costs	303,900	313,900	10,000	3.3 %	10,000	-	-	10,000	318,400	324,300	330,300	26,400
10,561,500	Contracted services	9,607,700	12,471,000	2,863,300	29.8 %	519,400	2,322,800	21,100	2,863,300	12,969,200	13,488,000	14,027,600	4,419,900
12,179,400	Total Expenditure	11,296,500	14,221,800	2,925,300	25.9 %	581,400	2,322,800	21,100	2,925,300	14,769,600	15,340,800	15,934,400	4,637,900
9,793,600	City of London	\$ 9,793,600	\$ 13,443,400	\$ 3,649,800	37.3 %	\$ 462,800	\$ 2,195,000	\$ 992,000	\$ 3,649,800	\$ 13,975,300	\$ 14,546,500	\$ 15,140,100	\$ 5,346,500
	Expenditure Investment increase/decrease			\$ 2,925,300	25.9 %	5.1%	20.6%	0.2%	25.9%	3.9%	3.9%	3.9%	
	Performance Indicators												
268,400	Eligible passenger trips (EPT)	256,300	337,900	81,600	31.8 %	-	65,700	15,900	81,600	337,900	337,900	337,900	81,600
30,800	Companion trips	17,000	21,100	4,100	24.1 %	-	4,100	-	4,100	21,100	21,100	21,100	4,100
299,200		273,300	359,000	85,700	31.4 %	-	69,800	15,900	85,700	359,000	359,000	359,000	85,700
149,800	Service hours	136,500	169,800	33,300	24.4 %	-	33,000	300	33,300	169,800	169,800	169,800	33,300
\$ 45.38	Total cost per EPT	\$ 44.08	\$ 42.09	\$ (1.99)	(4.5) %					\$ 43.71	\$ 45.40	\$ 47.16	\$ 3.08
\$ 32.73	Municipal investment per trip	\$ 35.83	\$ 37.45	\$ 1.61	4.5 %					\$ 38.93	\$ 40.52	\$ 42.17	\$ 6.34
\$ 1.939	Average fare	\$ 1.840	\$ 2.168	\$ 0.329	17.9 %					\$ 2.213	\$ 2.213	\$ 2.213	\$ 0.373
2.00	Total trips per service hour	\$ 2.00	\$ 2.11	0.11	5.6 %					2.11	2.11	2.11	0.11
0.70	Total trips per capita	0.62	0.80	0.18	28.8 %					0.79	0.77	0.76	0.14
13.0	Complement	13.0	13.0	-	0.0 %					13.0	13.0	13.0	-
	Investment share												
4.8%	Passenger, operating , reserves	4.5%	5.5%	0.01	23.0 %					5.4%	5.2%	5.0%	0.5%
14.8%	Province of Ontario (provincial gas tax)	8.9%	0.0%	(8.9) %	(100.0) %					0.0%	0.0%	0.0%	-8.9%
80.4%	City of London	86.7%	94.5%	7.8%	9.0 %					94.6%	94.8%	95.0%	8.3%
100.0%		100.0%	100.0%	0.0%						100.0%	100.0%	100.0%	