

Summary 2024-2033 Capital Budget Program (Amounts include annual inflation)

| | 2023 Proj. Actual | | 2024 | | 2025 | | 2026 | | 2027 | | 2028 | | 2029 | | 2030 | | 2031 | | 2032 | | 2033 | | Total | |
|--|-------------------|----------------------|-----------|----------------------|-----------|----------------------|-----------|-----------------------|-----------|-----------------------|-----------|-----------------------|-----------|----------------------|-----------|----------------------|-----------|----------------------|-----------|----------------------|-----------|----------------------|------------|-----------------------|
| | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount | Units | Amount |
| Program | | | | | | | | | | | | | | | | | | | | | | | | |
| Bus Replacement | 15 | \$ 12,848,300 | 17 | \$ 14,918,300 | 17 | \$ 15,441,800 | 17 | \$ 15,983,300 | 17 | \$ 16,543,000 | 17 | \$ 17,122,400 | 17 | \$ 16,743,300 | 17 | \$ 17,329,800 | 17 | \$ 17,936,700 | 17 | \$ 18,565,700 | 17 | \$ 19,215,100 | 170 | \$ 169,799,400 |
| Bus Expansion (ICIP) | - | - | 10 | 8,495,000 | 3 | 2,637,900 | 5 | 4,550,500 | 5 | 4,614,000 | - | - | - | - | - | - | - | - | - | - | - | - | 23 | 20,297,400 |
| Bus Expansion | - | - | - | - | - | - | - | - | - | - | 3 | 2,925,000 | 3 | 3,027,300 | 3 | 3,133,200 | 3 | 3,242,700 | 3 | 3,356,400 | 3 | 3,473,700 | 18 | 19,158,300 |
| Facility Upgrades | - | 751,600 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 5,000,000 |
| Fare Processing Equipment | - | 2,495,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Information System Software & Hardware | - | 1,054,800 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 500,000 | - | 5,000,000 |
| Shop and Garage Equipment | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 200,000 | - | 2,000,000 |
| Service Fleet Replacement | - | 130,000 | - | 65,000 | - | 65,000 | - | 155,000 | - | 65,000 | - | 65,000 | - | 155,000 | - | 65,000 | - | 65,000 | - | 155,000 | - | 65,000 | - | 920,000 |
| Stop Upgrades | - | 941,100 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 46,000 | - | 460,000 |
| Bus Stop Amenities | - | 578,700 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fleet Radio Replacement | - | 625,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Smart Card Program | - | 450,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ZEB Fleet Transition | - | - | - | 6,783,000 | - | 8,260,000 | - | 21,823,800 | - | 22,460,400 | - | 21,197,000 | - | 20,522,000 | - | 21,138,000 | - | 21,774,000 | - | 21,714,000 | - | 22,398,000 | - | 188,070,200 |
| Highbury Facility Rebuild | - | - | - | 2,500,000 | - | 2,500,000 | - | 65,000,000 | - | 65,000,000 | - | 64,500,000 | - | 44,300,000 | - | 44,300,000 | - | 44,400,000 | - | - | - | - | - | 332,500,000 |
| Zero Emission Bus Trial | - | - | - | 25,960,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 25,960,000 |
| Total | 15 | \$ 20,074,500 | 27 | \$ 59,967,300 | 20 | \$ 30,150,700 | 22 | \$ 108,758,600 | 22 | \$ 109,928,400 | 20 | \$ 107,055,400 | 20 | \$ 85,993,600 | 20 | \$ 87,212,000 | 20 | \$ 88,664,400 | 20 | \$ 45,037,100 | 20 | \$ 46,397,800 | 211 | \$ 769,165,300 |
| Funding | | | | | | | | | | | | | | | | | | | | | | | | |
| Provincial gas tax | | \$ 7,773,300 | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| LTC capital program reserve fund | | 2,325,900 | | 811,000 | | 811,000 | | 901,000 | | 811,000 | | 811,000 | | 901,000 | | 811,000 | | 811,000 | | 901,000 | | 811,000 | | 8,380,000 |
| Development Charges - City of London | | - | | 909,000 | | 282,300 | | 486,900 | | 493,700 | | 1,170,000 | | 1,210,900 | | 1,253,300 | | 1,297,100 | | 1,342,600 | | 1,389,500 | | 9,835,300 |
| City of London | | 2,147,900 | | 26,425,000 | | 14,531,400 | | 32,566,400 | | 33,136,200 | | 61,532,400 | | 39,209,700 | | 39,859,700 | | 40,582,300 | | 19,079,500 | | 19,799,300 | | 326,721,900 |
| Federal gas tax program - City of London | | 7,403,000 | | 4,000,000 | | 2,500,000 | | 2,000,000 | | 2,000,000 | | 2,000,000 | | 2,000,000 | | 2,000,000 | | 2,000,000 | | 2,000,000 | | 2,000,000 | | 22,500,000 |
| ICIP funding - Provincial | | 192,900 | | 3,661,300 | | 1,710,900 | | 23,160,300 | | 23,181,500 | | 8,945,000 | | - | | - | | - | | - | | - | | 60,659,000 |
| ICIP funding - Federal | | 231,500 | | 4,398,000 | | 2,055,100 | | 27,820,200 | | 27,845,600 | | 11,400,000 | | - | | - | | - | | - | | - | | 73,518,900 |
| Senior government | | - | | 12,980,000 | | - | | - | | - | | 22,150,000 | | 22,150,000 | | 22,150,000 | | 22,200,000 | | - | | - | | 79,480,000 |
| Funding TBD | | - | | 6,783,000 | | 8,260,000 | | 21,823,800 | | 22,460,400 | | 21,197,000 | | 20,522,000 | | 21,138,000 | | 21,774,000 | | 21,714,000 | | 22,398,000 | | 188,070,200 |
| Total | | \$ 20,074,500 | | \$ 59,967,300 | | \$ 30,150,700 | | \$ 108,758,600 | | \$ 109,928,400 | | \$ 107,055,400 | | \$ 85,993,600 | | \$ 87,212,000 | | \$ 88,664,400 | | \$ 45,037,100 | | \$ 46,397,800 | | \$ 769,165,300 |
| Percent Sharing | | | | | | | | | | | | | | | | | | | | | | | | |
| Provincial gas tax | | 38.7% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% |
| LTC capital program reserve fund | | 11.6% | | 1.4% | | 2.7% | | 0.8% | | 0.7% | | 0.8% | | 1.0% | | 0.9% | | 0.9% | | 2.0% | | 1.7% | | 1.1% |
| Development Charges - City of London | | 0.0% | | 1.5% | | 0.9% | | 0.4% | | 0.4% | | 1.1% | | 1.4% | | 1.4% | | 1.5% | | 3.0% | | 3.0% | | 1.3% |
| City of London | | 10.7% | | 44.1% | | 48.2% | | 29.9% | | 30.1% | | 57.5% | | 45.6% | | 45.7% | | 45.8% | | 42.4% | | 42.7% | | 42.5% |
| Federal gas tax program - City of London | | 36.9% | | 6.7% | | 8.3% | | 1.8% | | 1.8% | | 1.9% | | 2.3% | | 2.3% | | 2.3% | | 4.4% | | 4.3% | | 2.9% |
| ICIP funding - Provincial | | 1.0% | | 6.1% | | 5.7% | | 21.3% | | 21.1% | | 8.4% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 7.9% |
| ICIP funding - Federal | | 1.2% | | 7.3% | | 6.8% | | 25.6% | | 25.3% | | 10.6% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 9.6% |
| Total | | 100.0% | | 78.4% | | 100.0% | | 100.0% | | 100.0% | | 100.0% | | 74.2% | | 74.6% | | 75.0% | | 100.0% | | 100.0% | | 89.7% |