

**London Transit Commission  
2022 Operating Budget Summary  
Total Public Transit Services Program**

2021 Budget	Description	2021 Projected Actual	2022 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)						
						Unit Price Change	2021 COVID Impact	2022 COVID Impact	2021 Service Growth	2022 Service Growth	Base Program Change	Total
	<b>Revenue</b>											
\$ 25,974,700	Transportation revenue	\$ 22,381,600	\$ 36,438,000	\$ 14,056,400	62.8 %	\$ 719,700	\$ 15,600,200	\$ (2,772,900)	\$ 418,000	\$ 138,900	\$ (47,500)	\$ 14,056,400
1,089,400	Operating revenue	1,189,400	1,263,900	74,500	6.3 %	10,000	64,500	-	-	-	-	74,500
1,121,600	Transfer from reserves	1,121,600	1,121,600	-	0.0 %	-	-	-	-	-	-	-
11,246,200	Provincial funding	10,277,800	11,353,800	1,076,000	10.5 %	186,800	-	-	571,700	-	317,500	1,076,000
39,431,900	<b>Total Revenue</b>	34,970,400	50,177,300	15,206,900	43.5 %	916,500	15,664,700	(2,772,900)	989,700	138,900	270,000	15,206,900
	<b>Expenditure</b>											
56,262,000	Personnel cost	55,426,000	58,804,100	3,378,100	6.1 %	1,215,800	897,100	-	1,029,700	453,900	(218,400)	3,378,100
6,811,000	Fuel	6,516,800	7,934,900	1,418,100	21.8 %	114,800	587,900	-	195,000	62,700	457,700	1,418,100
6,647,000	Direct bus maintenance and servicing	6,551,500	7,008,100	456,600	7.0 %	112,100	39,600	-	161,300	128,600	15,000	456,600
3,244,200	Facility maintenance	3,273,000	3,322,700	49,700	1.5 %	51,800	(8,300)	-	-	-	6,200	49,700
3,830,600	Insurance	3,764,100	3,877,400	113,300	3.0 %	66,200	-	-	13,000	2,700	31,400	113,300
8,500,100	Contracted service cost	8,236,500	10,332,900	2,096,400	25.5 %	202,400	1,335,800	-	375,500	189,600	(6,900)	2,096,400
945,100	Contributions to reserves	1,045,100	945,100	(100,000)	(9.6) %	-	(100,000)	-	-	-	-	(100,000)
4,361,700	All other material costs	4,026,900	4,004,900	(22,000)	(0.5) %	(51,800)	(124,700)	-	9,600	159,900	(15,000)	(22,000)
90,601,700	<b>Total Expenditure</b>	88,839,900	96,230,100	7,390,200	8.3 %	1,711,300	2,627,400	-	1,784,100	997,400	270,000	7,390,200
10,337,600	<b>Safe Restart Program</b>	13,037,300	-	(13,037,300)	(100.0) %	-	(13,037,300)	-	-	-	-	(13,037,300)
40,832,200	<b>City of London</b>	40,832,200	43,279,900	2,447,700	6.0 %	794,800	-	-	794,400	858,500	-	2,447,700
-	<b>Surplus / (Deficit)</b>	-	(2,772,900)	(2,772,900)		-	-	(2,772,900)	-	-	-	(2,772,900)
	Expenditure Investment increase/decrease			\$ 7,390,200	8.3 %	1.9%	3.0%	0.0%	2.0%	1.1%	0.3 %	8.3%
	<b>Performance Indicators</b>											
418,800	Population	418,800	424,300	5,500	1.3 %							
11,563,200	Ridership	10,031,500	20,607,900	10,576,400	105.4 %	-	14,543,700	(4,353,800)	305,400	96,000	(14,900)	10,576,400
767,300	Revenue service hours	742,900	854,700	111,800	15.0 %	-	79,300	-	23,500	9,000	-	111,800
27.6	Total rides per capita	24.0	48.6	24.6	102.8 %							
1.8	Service hours per capita	1.8	2.0	0.2	0.0 %							
	Investment share											
31.1%	Passenger, operating , reserves	27.8%	40.3%	12.5%	45.2 %							
12.4%	Province of Ontario	11.6%	11.8%	0.2%	2.0 %							
45.1%	City of London	46.0%	45.0%	-1.0%	(2.1) %							
11.4%	Safe Restart Program	14.7%	0.0%	-14.7%	(100.0) %							
0.0%	Surplus / (Deficit)	0.0%	2.9%	2.9%	0.0 %							
100.0%		100.0%	100.0%	0.0%								

**London Transit Commission  
2022 Operating Budget Summary  
Conventional Transit Services Program**

2021 Budget	Description	2021 Projected Actual	2022 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)						
						Unit Price Change	2021 COVID Impact	2022 COVID Impact	2021 Service Growth	2022 Service Growth	Base Program Change	Total
	<b>Revenue</b>											
\$ 25,587,700	Transportation revenue	\$ 22,080,400	\$ 35,826,700	\$ 13,746,300	62.3 %	\$ 715,300	\$ 15,254,300	\$ (2,737,100)	\$ 389,600	\$ 124,700	\$ (500)	\$ 13,746,300
1,089,400	Operating revenue	1,189,400	1,263,900	74,500	6.3 %	10,000	64,500	-	-	-	-	74,500
1,121,600	Transfer from reserves	1,121,600	1,121,600	-	0.0 %	-	-	-	-	-	-	-
9,540,400	Provincial funding	8,757,900	9,585,200	827,300	9.4 %	149,900	-	-	398,000	-	279,400	827,300
37,339,100	<b>Total Revenue</b>	33,149,300	47,797,400	14,648,100	44.2 %	875,200	15,318,800	(2,737,100)	787,600	124,700	278,900	14,648,100
	<b>Expenditure</b>											
55,071,300	Personnel cost	54,235,300	57,581,100	3,345,800	6.2 %	1,183,500	897,100	-	1,029,700	453,900	(218,400)	3,345,800
6,811,000	Fuel	6,516,800	7,934,900	1,418,100	21.8 %	114,800	587,900	-	195,000	62,700	457,700	1,418,100
6,647,000	Direct bus maintenance and servicing	6,551,500	7,008,100	456,600	7.0 %	112,100	39,600	-	161,300	128,600	15,000	456,600
3,244,200	Facility	3,273,000	3,322,700	49,700	1.5 %	51,800	(8,300)	-	-	-	6,200	49,700
3,830,600	Insurance	3,764,100	3,877,400	113,300	3.0 %	66,200	-	-	13,000	2,700	31,400	113,300
945,100	Contributions to reserves	1,045,100	945,100	(100,000)	(9.6) %	-	(100,000)	-	-	-	-	(100,000)
4,103,300	All other material costs	3,768,500	3,743,800	(24,700)	(0.7) %	(50,500)	(124,700)	-	5,600	157,900	(13,000)	(24,700)
80,652,500	<b>Total Expenditure</b>	79,154,300	84,413,100	5,258,800	6.6 %	1,477,900	1,291,600	-	1,404,600	805,800	278,900	5,258,800
11,335,600	<b>Safe Restart Program</b>	14,027,200	-	(14,027,200)	(100.0) %	-	(14,027,200)	-	-	-	-	(14,027,200)
31,977,800	<b>City of London</b>	31,977,800	33,878,600	1,900,800	5.9 %	602,700	-	-	617,000	681,100	-	1,900,800
-	<b>Surplus / (Deficit)</b>	-	(2,737,100)	(2,737,100)		-	-	(2,737,100)	-	-	-	(2,737,100)

x	Expenditure Investment increase/decrease			\$ 5,258,800	6.6 %	1.9%	1.6%	0.0%	1.8%	1.0%	0.4%	6.6%
	<b>Performance Indicators</b>											
11,370,700	Total regular scheduled ridership	9,881,600	20,305,800	10,424,200	105.5 %	-	14,391,600	(4,336,100)	290,600	93,000	(14,900)	10,424,200
630,600	Revenue service hours	610,600	691,400	80,800	13.2 %	-	57,300	-	17,500	6,000	-	80,800
18.0	Rides per revenue service hour	16.2	29.4	13.2	81.5 %							
27.2	Rides per capita	23.6	47.9	24.3	102.8 %							
\$ 7.09	Total operating cost per trip	\$ 8.01	\$ 4.16	\$(3.85)	(48.1) %							
\$ 2.81	Municipal investment per trip	\$ 3.24	\$ 1.67	\$(1.57)	(48.4) %							
\$ 2.25	Average fare	\$ 2.23	\$ 1.76	\$(0.47)	(21.0) %							
604.5	Complement	604.5	617.5	13.0	2.2 %							
	Investment share											
34.5%	Passenger, operating , reserves	30.8%	45.3%	14.5%	46.9 %							
11.8%	Province of Ontario	11.1%	11.4%	0.3%	2.6 %							
39.6%	City of London	40.4%	40.1%	-0.3%	(0.7) %							
14.1%	Safe Restart Program	17.7%	0.0%	-17.7%	(100.0) %							
0.0%	Surplus / (Deficit)	0.0%	3.2%	3.2%	0.0 %							
100.0%		100.0%	100.0%	0.0%								

**London Transit Commission  
2022 Operating Budget Summary  
Specialized Transit Services Program**

2021 Budget	Description	2021 Projected Actual	2022 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)						
						Unit Price Change	2021 COVID Impact	2022 COVID Impact	2021 Service Growth	2022 Service Growth	Base Program Change	Total
	<b>Revenue</b>											
\$ 387,000	Passenger fares	\$ 301,200	\$ 611,300	\$ 310,100	103.0 %	\$ 4,400	\$ 345,900	\$ (35,800)	\$ 28,400	\$ 14,200	\$ (47,000)	\$ 310,100
1,705,800	Provincial gas tax	1,519,900	1,768,600	248,700	16.4 %	36,900	-	-	173,700	-	38,100	248,700
2,092,800	<b>Total Revenue</b>	1,821,100	2,379,900	558,800	30.7 %	41,300	345,900	(35,800)	202,100	14,200	(8,900)	558,800
	<b>Expenditure</b>											
1,190,700	Personnel	1,190,700	1,223,000	32,300	2.7 %	32,300	-	-	-	-	-	32,300
258,400	All other material costs	258,400	261,100	2,700	1.0 %	(1,300)	-	-	4,000	2,000	(2,000)	2,700
8,500,100	Contracted services	8,236,500	10,332,900	2,096,400	25.5 %	202,400	1,335,800	-	375,500	189,600	(6,900)	2,096,400
9,949,200	<b>Total Expenditure</b>	9,685,600	11,817,000	2,131,400	22.0 %	233,400	1,335,800	-	379,500	191,600	(8,900)	2,131,400
(998,000)	<b>Safe Restart Program</b>	(989,900)	-	989,900		-	989,900	-	-	-	-	989,900
8,854,400	<b>City of London</b>	8,854,400	9,401,300	546,900	6.2 %	192,100	-	-	177,400	177,400	-	546,900
-	<b>Surplus / (Deficit)</b>	-	(35,800)	(35,800)		-	-	(35,800)	-	-	-	(35,800)

Expenditure Investment increase/decrease

\$ 2,131,400 22.0 % 2.4% 13.8% 0.0% 3.9% 2.0% -0.1% 22.0%

**Performance Indicators**

172,400	Eligible passenger trips (EPT)	141,000	270,700	129,700	92.0 %	-	128,700	(16,800)	14,800	3,000	-	129,700
20,100	Companion trips	8,900	31,400	22,500	252.8 %	-	23,400	(900)	-	-	-	22,500
192,500		149,900	302,100	152,200	101.5 %	-	152,100	(17,700)	14,800	3,000	-	152,200
136,700	Service hours	132,300	163,300	31,000	23.4 %	-	22,000	-	6,000	3,000	-	31,000
\$ 57.71	Total cost per EPT	\$ 68.69	\$ 43.65	\$ (25.04)	(36.5) %							
\$ 46.00	Municipal investment per trip	\$ 59.07	\$ 31.12	\$ (27.95)	(47.3) %							
\$ 2.010	Average fare	\$ 2.009	\$ 2.024	\$ 0.014	0.7 %							
1.41	Total trips per service hour	\$ 1.13	\$ 1.85	0.72	63.3 %							
0.46	Total trips per capita	0.36	0.71	0.35	98.9 %							
11,000	Registrants	11,000	11,700	700	6.4 %							
13.5	Complement	13.5	13.5	-	0.0 %							
	Investment share											
3.9%	Passenger, operating , reserves	3.1%	5.2%	0.02	66.3 %							
17.1%	Province of Ontario (provincial gas tax)	15.7%	15.0%	(0.7) %	(4.6) %							
89.0%	City of London	91.4%	79.6%	-11.9%	(13.0) %							
-10.0%	Safe Restart Program	-10.2%	0.0%	46.4%	(454.4) %							
0.0%	Surplus / (Deficit)	0.0%	0.3%	0.3%	0.0 %							
100.0%		100.0%	100.0%	36.2%								