

**London Transit Commission
2023 Operating Budget Summary
Total Public Transit Services Program**

2022 Budget	Description	2022 Projected Actual	2023 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				
						Unit Price Change	2022 COVID Impact	Flow thru 2022 Service Growth	Base Program Change	Total
	Revenue									
\$ 33,807,000	Transportation revenue	\$ 30,014,500	\$ 38,509,800	\$ 8,495,300	28.3 %	\$ 768,500	\$ 9,136,300	\$ 265,900	\$ (1,675,400)	\$ 8,495,300
1,167,900	Operating revenue	1,182,800	1,290,800	108,000	9.1 %	10,000	96,000	-	2,000	108,000
1,121,600	Transfer from reserves	1,121,600	1,121,600	-	0.0 %	-	-	-	-	-
11,353,800	Provincial funding	11,353,800	10,677,900	(675,900)	(6.0) %	190,100	-	-	(866,000)	(675,900)
47,450,300	Total Revenue	43,672,700	51,600,100	7,927,400	18.2 %	968,600	9,232,300	265,900	(2,539,400)	7,927,400
	Expenditure									
57,947,200	Personnel cost	56,147,700	60,522,300	4,374,600	7.8 %	1,220,600	2,401,900	628,200	123,900	4,374,600
9,148,300	Fuel	10,437,000	10,757,900	320,900	3.1 %	118,400	223,100	128,400	(149,000)	320,900
7,244,800	Direct bus maintenance and servicing	7,244,800	7,492,600	247,800	3.4 %	118,400	(234,800)	108,100	256,100	247,800
3,322,700	Facility maintenance	3,526,200	3,565,100	38,900	1.1 %	48,100	-	-	(9,200)	38,900
3,877,400	Insurance	3,915,400	4,106,200	190,800	4.9 %	69,100	-	10,600	111,100	190,800
9,582,900	Contracted service cost	8,038,900	11,357,600	3,318,700	41.3 %	213,900	2,294,000	193,400	617,400	3,318,700
945,100	Contributions to reserves	960,000	962,000	2,000	0.2 %	-	-	-	2,000	2,000
4,004,900	All other material costs	3,993,900	4,066,600	72,700	1.8 %	62,400	(51,200)	5,800	55,700	72,700
96,073,300	Total Expenditure	94,263,900	102,830,300	8,566,400	9.1 %	1,850,900	4,633,000	1,074,500	1,008,000	8,566,400
3,805,600	Safe Restart Program	4,599,300	-	(4,599,300)	(100.0) %	-	(4,599,300)	-	-	(4,599,300)
43,279,900	City of London	43,279,900	45,836,800	2,556,900	5.9 %	882,300	-	808,600	866,000	2,556,900
(1,537,500)	Surplus / (Deficit)	(2,712,000)	(5,393,400)	(2,681,400)		-	-	-	(2,681,400)	(2,681,400)
	Expenditure Investment increase/decrease			\$ 8,566,400	9.1 %	2.0%	4.9%	1.1%	1.1 %	9.1%
	Performance Indicators									
424,300	Population	424,300	429,700	5,400	1.3 %					
16,497,300	Ridership	14,733,600	21,116,000	6,382,400	43.3 %	-	10,603,400	195,100	(4,416,100)	6,382,400
816,700	Revenue service hours	738,800	865,900	127,100	17.2 %	-	112,800	14,300	-	127,100
38.9	Total rides per capita	34.7	49.1	14.4	41.5 %					
1.9	Service hours per capita	1.7	2.0	0.3	0.0 %					
	Investment share									
37.6%	Passenger, operating , reserves	34.3%	39.8%	5.5%	16.1 %					
11.8%	Province of Ontario	12.0%	10.4%	-1.7%	(13.8) %					
45.0%	City of London	45.9%	44.6%	-1.3%	(2.9) %					
4.0%	Safe Restart Program	4.9%	0.0%	-4.9%	(100.0) %					
-1.6%	Surplus / (Deficit)	2.9%	5.2%	2.4%	82.3 %					
96.8%		100.0%	100.0%	0.0%						

**London Transit Commission
2023 Operating Budget Summary
Conventional Transit Services Program**

2022 Budget	Description	2022 Projected Actual	2023 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				
						Unit Price Change	2022 COVID Impact	Flow thru 2022 Service Growth	Base Program Change	Total
	Revenue									
\$ 33,239,200	Transportation revenue	\$ 29,584,400	\$ 37,879,100	\$ 8,294,700	28.0 %	\$ 769,300	\$ 8,919,300	\$ 251,700	\$ (1,645,600)	\$ 8,294,700
1,167,900	Operating revenue	1,182,800	1,290,800	108,000	9.1 %	10,000	96,000	-	2,000	108,000
1,121,600	Transfer from reserves	1,121,600	1,121,600	-	0.0 %	-	-	-	-	-
9,585,200	Provincial funding	9,585,200	8,872,100	(713,100)	(7.4) %	152,900	-	-	(866,000)	(713,100)
45,113,900	Total Revenue	41,474,000	49,163,600	7,689,600	18.5 %	932,200	9,015,300	251,700	(2,509,600)	7,689,600
	Expenditure									
56,724,200	Personnel cost	54,924,700	59,178,000	4,253,300	7.7 %	1,185,700	2,401,900	628,200	37,500	4,253,300
9,148,300	Fuel	10,437,000	10,757,900	320,900	3.1 %	118,400	223,100	128,400	(149,000)	320,900
7,244,800	Direct bus maintenance and servicing	7,244,800	7,492,600	247,800	3.4 %	118,400	(234,800)	108,100	256,100	247,800
3,322,700	Facility	3,526,200	3,565,100	38,900	1.1 %	48,100	-	-	(9,200)	38,900
3,877,400	Insurance	3,915,400	4,106,200	190,800	4.9 %	69,100	-	10,600	111,100	190,800
945,100	Contributions to reserves	960,000	962,000	2,000	0.2 %	-	-	-	2,000	2,000
3,743,800	All other material costs	3,732,800	3,793,000	60,200	1.6 %	63,700	(51,200)	3,800	43,900	60,200
85,006,300	Total Expenditure	84,740,900	89,854,800	5,113,900	6.0 %	1,603,400	2,339,000	879,100	292,400	5,113,900
4,476,300	Safe Restart Program	6,676,300	-	(6,676,300)	(100.0) %	-	(6,676,300)	-	-	(6,676,300)
33,878,600	City of London	33,878,600	36,043,200	2,164,600	6.4 %	671,200	-	627,400	866,000	2,164,600
(1,537,500)	Surplus / (Deficit)	(2,712,000)	(4,648,000)	(1,936,000)		-	-	-	(1,936,000)	(1,936,000)
	Expenditure Investment increase/decrease			\$ 5,113,900	6.0 %	1.9%	2.8%	1.0%	0.3%	6.0%
	Performance Indicators									
16,216,600	Total regular scheduled ridership	14,511,200	20,790,100	6,278,900	43.3 %	-	10,429,400	187,700	(4,338,200)	6,278,900
665,600	Revenue service hours	617,100	702,600	85,500	13.9 %	-	74,200	11,300	-	85,500
24.4	Rides per revenue service hour	23.5	29.6	6.1	25.8 %					
38.2	Rides per capita	34.2	48.4	14.2	41.5 %					
\$ 5.24	Total operating cost per trip	\$ 5.84	\$ 4.32	\$ (1.52)	(26.0) %					
\$ 2.09	Municipal investment per trip	\$ 2.33	\$ 1.73	\$ (0.60)	(25.7) %					
\$ 2.05	Average fare	\$ 2.04	\$ 1.82	\$ (0.22)	(10.6) %					
617.5	Complement	617.5	617.5	-	0.0 %					
	Investment share									
41.8%	Passenger, operating , reserves	37.6%	44.8%	7.2%	19.2 %					
11.3%	Province of Ontario	11.3%	9.9%	-1.4%	(12.7) %					
39.9%	City of London	40.0%	40.1%	0.1%	0.3 %					
5.3%	Safe Restart Program	7.9%	0.0%	-7.9%	(100.0) %					
1.8%	Surplus / (Deficit)	3.2%	5.2%	2.0%	61.6 %					
100.0%		100.0%	100.0%	0.0%						

**London Transit Commission
2023 Operating Budget Summary
Specialized Transit Services Program**

2022 Budget	Description	2022 Projected Actual	2023 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				
						Unit Price Change	2022 COVID Impact	Flow thru 2022 Service Growth	Base Program Change	Total
	Revenue									
\$ 567,800	Passenger fares	\$ 430,100	\$ 630,700	\$ 200,600	46.6 %	\$ (800)	\$ 217,000	\$ 14,200	\$ (29,800)	\$ 200,600
1,768,600	Provincial gas tax	1,768,600	1,805,800	37,200	2.1 %	37,200	-	-	-	37,200
2,336,400	Total Revenue	2,198,700	2,436,500	237,800	10.8 %	36,400	217,000	14,200	(29,800)	237,800
	Expenditure									
1,223,000	Personnel	1,223,000	1,344,300	121,300	9.9 %	34,900	-	-	86,400	121,300
261,100	All other material costs	261,100	273,600	12,500	4.8 %	(1,300)	-	2,000	11,800	12,500
9,582,900	Contracted services	8,038,900	11,357,600	3,318,700	41.3 %	213,900	2,294,000	193,400	617,400	3,318,700
11,067,000	Total Expenditure	9,523,000	12,975,500	3,452,500	36.3 %	247,500	2,294,000	195,400	715,600	3,452,500
(670,700)	Safe Restart Program	(2,077,000)	-	2,077,000		-	2,077,000	-	-	2,077,000
9,401,300	City of London	9,401,300	9,793,600	392,300	4.2 %	211,100	-	181,200	-	392,300
-	Surplus / (Deficit)	-	(745,400)	(745,400)		-	-	-	(745,400)	(745,400)

	Expenditure Investment increase/decrease			\$ 3,452,500	36.3 %	2.6%	24.1%	2.1%	7.5%	36.3%
	Performance Indicators									
251,500	Eligible passenger trips (EPT)	209,400	292,100	82,700	39.5 %	-	145,900	6,700	(69,900)	82,700
29,200	Companion trips	13,000	33,800	20,800	160.0 %	-	28,100	700	(8,000)	20,800
280,700		222,400	325,900	103,500	46.5 %	-	174,000	7,400	(77,900)	103,500
151,100	Service hours	121,700	163,300	41,600	34.2 %	-	38,600	3,000	-	41,600
\$ 44.00	Total cost per EPT	\$ 45.48	\$ 44.42	\$ (1.06)	(2.3) %					
\$ 33.49	Municipal investment per trip	\$ 42.27	\$ 30.05	\$ (12.22)	(28.9) %					
\$ 2.023	Average fare	\$ 1.934	\$ 1.935	\$ 0.001	0.1 %					
1.86	Total trips per service hour	\$ 1.83	\$ 2.00	0.17	9.2 %					
0.66	Total trips per capita	0.52	0.76	0.23	44.7 %					
13.5	Complement	13.5	13.5	-	0.0 %					
	Investment share									
5.1%	Passenger, operating , reserves	4.5%	4.9%	0.3%	7.6 %					
16.0%	Province of Ontario (provincial gas tax)	18.6%	13.9%	(4.7) %	(25.1) %					
84.9%	City of London	98.7%	75.5%	(23.2) %	(23.5) %					
(6.1) %	Safe Restart Program	(21.8) %	0.0%	21.8%	(100.0) %					
0.0%	Surplus / (Deficit)	0.0%	5.7%	5.7%	0.0 %					
100.0%		100.0%	100.0%	0.0%						