

Summary 2024-2033 Capital Budget Program (Amounts include annual inflation)

	2023 Proj. Actual		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Program																								
Bus Replacement	15	\$ 12,848,300	17	\$ 14,918,300	17	\$ 15,441,800	17	\$ 15,983,300	17	\$ 16,543,000	17	\$ 17,122,400	17	\$ 16,743,300	17	\$ 17,329,800	17	\$ 17,936,700	17	\$ 18,565,700	17	\$ 19,215,100	170	\$ 169,799,400
Bus Expansion (ICIP)	-	-	10	8,495,000	3	2,637,900	5	4,550,500	5	4,614,000	-	-	-	-	-	-	-	-	-	-	-	-	23	20,297,400
Bus Expansion	-	-	-	-	-	-	-	-	-	-	3	2,925,000	3	3,027,300	3	3,133,200	3	3,242,700	3	3,356,400	3	3,473,700	18	19,158,300
Facility Upgrades	-	751,600	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	5,000,000
Fare Processing Equipment	-	2,495,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information System Software & Hardware	-	1,054,800	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	500,000	-	5,000,000
Shop and Garage Equipment	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	200,000	-	2,000,000
Service Fleet Replacement	-	130,000	-	65,000	-	65,000	-	155,000	-	65,000	-	65,000	-	155,000	-	65,000	-	65,000	-	155,000	-	65,000	-	920,000
Stop Upgrades	-	941,100	-	46,000	-	46,000	-	46,000	-	46,000	-	46,000	-	46,000	-	46,000	-	46,000	-	46,000	-	46,000	-	460,000
Bus Stop Amenities	-	578,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fleet Radio Replacement	-	625,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Smart Card Program	-	450,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ZEB Fleet Transition	-	-	-	6,783,000	-	8,260,000	-	21,823,800	-	22,460,400	-	21,197,000	-	20,522,000	-	21,138,000	-	21,774,000	-	21,714,000	-	22,398,000	-	188,070,200
Highbury Facility Rebuild	-	2,500,000	-	2,500,000	-	37,375,000	-	37,375,000	-	87,250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	164,500,000
Zero Emission Bus Trial	-	-	-	25,960,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,960,000
Total	15	\$ 22,574,500	27	\$ 59,967,300	20	\$ 65,025,700	22	\$ 81,133,600	22	\$ 132,178,400	20	\$ 42,555,400	20	\$ 41,693,600	20	\$ 42,912,000	20	\$ 44,264,400	20	\$ 45,037,100	20	\$ 46,397,800	211	\$ 601,165,300
Funding																								
Provincial gas tax		\$ 7,773,300		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
LTC capital program reserve fund		2,325,900		811,000		811,000		901,000		811,000		811,000		901,000		811,000		811,000		901,000		811,000		8,380,000
Development Charges - City of London		-		909,000		282,300		486,900		493,700		1,170,000		1,210,900		1,253,300		1,297,100		1,342,600		1,389,500		9,835,300
City of London		2,815,400		26,425,000		23,843,000		25,190,500		39,077,000		17,377,400		17,059,700		17,709,700		18,382,300		19,079,500		19,799,300		223,943,400
Federal gas tax program - City of London		7,403,000		4,000,000		2,500,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		2,000,000		22,500,000
ICIP funding - Provincial		1,025,400		3,661,300		13,324,300		13,961,200		30,590,800		-		-		-		-		-		-		61,537,600
ICIP funding - Federal		1,231,500		4,398,000		16,005,100		16,770,200		36,745,500		-		-		-		-		-		-		73,918,800
Senior government (ZETF)		-		12,980,000		-		-		-		-		-		-		-		-		-		12,980,000
Funding TBD		-		6,783,000		8,260,000		21,823,800		22,460,400		21,197,000		20,522,000		21,138,000		21,774,000		21,714,000		22,398,000		188,070,200
Total		\$ 22,574,500		\$ 59,967,300		\$ 65,025,700		\$ 81,133,600		\$ 132,178,400		\$ 42,555,400		\$ 41,693,600		\$ 42,912,000		\$ 44,264,400		\$ 45,037,100		\$ 46,397,800		\$ 601,165,300
Percent Sharing																								
Provincial gas tax		34.4%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
LTC capital program reserve fund		10.3%		1.4%		1.2%		1.1%		0.6%		1.9%		2.2%		1.9%		1.8%		2.0%		1.7%		1.4%
Development Charges - City of London		0.0%		1.5%		0.4%		0.6%		0.4%		2.7%		2.9%		2.9%		3.0%		3.0%		3.0%		1.6%
City of London		12.5%		44.1%		36.7%		31.0%		29.6%		40.8%		40.9%		41.3%		41.5%		42.4%		42.7%		37.3%
Federal gas tax program - City of London		32.8%		6.7%		3.8%		2.5%		1.5%		4.7%		4.8%		4.7%		4.5%		4.4%		4.3%		3.7%
ICIP funding - Provincial		4.5%		6.1%		20.5%		17.2%		23.1%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		10.2%
ICIP funding - Federal		5.5%		7.3%		24.6%		20.7%		27.8%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		12.3%
Total		100.0%		78.4%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		97.8%