

London Transit Commission
Summary 2025-2034 Capital Budget Program (Amounts include annual inflation)
2025 Capital Budget (August)

Program	2024 Projected Act		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		Total			
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount		
Program																										
Bus Replacement	17	\$ 16,272,200	17	\$ 16,273,900	17	\$ 17,415,800	17	\$ 18,026,700	17	\$ 18,657,500	17	\$ 18,217,200	17	\$ 18,856,400	17	\$ 19,516,000	17	\$ 20,197,700	17	\$ 20,904,900	17	\$ 21,635,900	170	\$ 189,702,000		
Bus Expansion (ICIP)	10	8,939,500	-	-	12	11,737,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	11,737,100		
Bus Expansion	-	-	-	-	1	993,800	7	7,200,900	6	6,388,200	9	9,917,100	3	3,421,200	3	3,540,600	3	3,664,200	3	3,792,000	3	3,924,600	38	42,842,600		
Facility Upgrades		801,800		500,000		500,000		500,000		500,000		500,000		500,000		500,000		512,000		529,900		548,500		5,090,400		
Fare Processing Equipment		2,495,000		-		-		-		-		-		-		-		-		-		-		-		
Information System Software & Hardware		1,188,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		5,000,000		
Shop and Garage Equipment		240,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		2,000,000		
Service Fleet Replacement		155,000		65,000		155,000		65,000		65,000		155,000		65,000		65,000		155,000		65,000		65,000		920,000		
Stop Upgrades		100,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		460,000		
Bus Stop Amenities		224,600		-		-		-		-		-		-		-		-		-		-		-		
Fleet Radio Replacement		625,000		-		-		-		-		-		-		-		-		-		-		-		
Smart Card Program		408,000		-		-		-		-		-		-		-		-		-		-		-		
ZEB Fleet Transition		-		-		-		-		-		-		-		-		-		-		-		-		
Highbury Facility Rebuild		2,500,000		2,500,000		65,000,000		65,000,000		64,500,000		44,300,000		44,300,000		44,400,000		-		-		-		-		330,000,000
Zero Emission Bus Trial		25,960,000		-		-		-		-		-		-		-		-		-		-		-		
Total	27	\$ 59,909,100	17	\$ 20,084,900	30	\$ 96,547,700	24	\$ 91,538,600	23	\$ 90,856,700	26	\$ 73,835,300	20	\$ 67,888,600	20	\$ 68,767,600	20	\$ 25,274,900	20	\$ 26,037,800	20	\$ 26,920,000	220	\$ 587,752,100		
Funding																										
Provincial gas tax		\$ 3,821,900		\$ 832,100		\$ 1,432,500		\$ 1,483,700		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 3,748,300		
LTC capital program reserve fund		1,683,000		811,000		901,000		811,000		811,000		901,000		811,000		811,000		901,000		811,000		811,000		8,380,000		
Development Charges - City of London		-		-		-		-		1,170,000		1,210,900		1,253,300		1,297,100		1,342,600		1,389,500		1,438,100		9,101,500		
City of London		28,374,300		13,609,300		34,468,200		31,898,000		61,032,400		38,709,700		39,359,700		40,082,300		18,591,500		19,329,200		20,005,700		317,086,000		
Federal gas tax program - City of London		4,500,000		3,000,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		25,587,500		
ICIP funding - Provincial		3,884,300		832,500		25,553,500		21,645,000		8,945,000		-		-		-		-		-		-		56,976,000		
ICIP funding - Federal		4,665,600		1,000,000		30,698,700		26,000,000		11,400,000		-		-		-		-		-		-		69,098,700		
Senior government		12,980,000		-		-		-		-		22,150,000		22,150,000		22,200,000		-		-		-		66,500,000		
Funding TBD		-		-		993,800		7,200,900		4,998,300		8,363,700		1,814,600		1,877,200		1,939,800		2,008,100		2,077,700		31,274,100		
Total		\$ 59,909,100		\$ 20,084,900		\$ 96,547,700		\$ 91,538,600		\$ 90,856,700		\$ 73,835,300		\$ 67,888,600		\$ 68,767,600		\$ 25,274,900		\$ 26,037,800		\$ 26,920,000		\$ 587,752,100		
Percent Sharing																										
Provincial gas tax		6.4%		4.1%		1.5%		1.6%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.6%		
LTC capital program reserve fund		2.8%		4.0%		0.9%		0.9%		0.9%		1.2%		1.2%		1.2%		3.6%		3.1%		3.0%		1.4%		
Development Charges - City of London		0.0%		0.0%		0.0%		0.0%		1.3%		1.6%		1.8%		1.9%		5.3%		5.3%		5.3%		1.5%		
City of London		47.4%		67.8%		35.7%		34.8%		67.2%		52.4%		58.0%		58.3%		73.6%		74.2%		74.3%		53.9%		
Federal gas tax program - City of London		7.5%		14.9%		2.6%		2.7%		2.8%		3.4%		3.7%		3.6%		9.9%		9.6%		9.6%		4.4%		
ICIP funding - Provincial		6.5%		4.1%		26.5%		23.6%		9.8%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		9.7%		
ICIP funding - Federal		7.8%		5.0%		31.8%		28.4%		12.5%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		11.8%		
Total		78.3%		100.0%		100.0%		100.0%		100.0%		70.0%		67.4%		67.7%		100.0%		100.0%		100.0%		88.7%		