

London Transit Commission
Summary 2026-2035 Capital Budget Program (Amounts include annual inflation)
2026 Capital Budget

	2025 Proj Actual		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Program																								
Bus Replacement	17	\$ 16,399,700	17	\$ 17,774,000	17	\$ 18,395,300	17	\$ 18,946,200	17	\$ 18,511,300	17	\$ 19,159,000	17	\$ 19,828,800	17	\$ 20,522,400	17	\$ 21,239,800	17	\$ 21,981,000	17	\$ 22,749,400	170	\$ 199,107,200
Bus Expansion (ICIP)	-	-	11	11,033,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11	11,033,000	
Bus Expansion	-	-	1	1,003,000	7	7,266,700	6	6,447,600	9	10,010,700	3	3,453,600	3	3,574,200	3	3,699,300	3	3,828,600	3	3,962,100	3	4,100,400	41	47,346,200
Facility Upgrades		500,000		500,000		500,000		500,000		500,000		500,000		500,000		512,000		529,900		548,500		567,700		5,158,100
Fare Processing Equipment		2,495,000		-		-		-		-		-		-		-		-		-		-		-
Information System Software & Hardware		800,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		500,000		5,000,000
Shop and Garage Equipment		235,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		200,000		2,000,000
Service Fleet Replacement		65,000		155,000		65,000		65,000		155,000		65,000		65,000		155,000		65,000		65,000		65,000		920,000
Stop Upgrades		96,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		46,000		460,000
Fleet Radio Replacement		625,000		-		-		-		-		-		-		-		-		-		-		-
Highbury Facility Rebuild		5,835,000		5,835,000		42,790,000		42,790,000		42,790,000		54,460,000		133,000,000		-		-		-		-		321,665,000
Zero Emission Bus Trial		25,960,000		-		-		-		-		-		-		-		-		-		-		-
Total	17	\$ 53,010,700	29	\$ 37,046,000	24	\$ 69,763,000	23	\$ 69,494,800	26	\$ 72,713,000	20	\$ 78,383,600	20	\$ 157,714,000	20	\$ 25,634,700	20	\$ 26,409,300	20	\$ 27,302,600	20	\$ 28,228,500	222	\$ 592,689,500
Funding																								
Provincial gas tax		\$ 3,017,900		\$ 1,790,700		\$ 1,852,300		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 3,643,000
LTC capital program reserve fund		1,196,000		901,000		811,000		811,000		901,000		811,000		811,000		901,000		811,000		811,000		811,000		8,380,000
City of London		29,239,600		19,183,600		31,100,000		34,604,400		34,327,600		39,535,500		152,179,400		19,934,100		20,718,700		23,279,700		24,856,300		399,719,300
Federal gas tax program - City of London		3,000,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		2,500,000		25,000,000
ICIP funding - Provincial		1,625,900		5,303,200		11,923,400		11,923,400		11,923,400		15,175,300		-		-		-		-		-		56,248,700
ICIP funding - Federal		1,951,300		6,364,500		14,309,600		14,309,600		14,309,600		18,212,200		-		-		-		-		-		67,505,500
Senior government		12,980,000		-		-		-		-		-		-		-		-		-		-		-
Funding TBD		-		1,003,000		7,266,700		5,346,400		8,751,400		2,149,600		2,223,600		2,299,600		2,379,600		711,900		61,200		32,193,000
Total		\$ 53,010,700		\$ 37,046,000		\$ 69,763,000		\$ 69,494,800		\$ 72,713,000		\$ 78,383,600		\$ 157,714,000		\$ 25,634,700		\$ 26,409,300		\$ 27,302,600		\$ 28,228,500		\$ 592,689,500
Percent Sharing																								
Provincial gas tax		5.7%		4.8%		2.7%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.6%
LTC capital program reserve fund		2.3%		2.4%		1.2%		1.2%		1.2%		1.0%		0.5%		3.5%		3.1%		3.0%		2.9%		1.4%
City of London		55.2%		51.8%		44.6%		49.8%		47.2%		50.4%		96.5%		77.8%		78.5%		85.3%		88.1%		67.4%
Federal gas tax program - City of London		5.7%		6.7%		3.6%		3.6%		3.4%		3.2%		1.6%		9.8%		9.5%		9.2%		8.9%		4.2%
ICIP funding - Provincial		3.1%		14.3%		17.1%		17.2%		16.4%		19.4%		0.0%		0.0%		0.0%		0.0%		0.0%		9.5%
ICIP funding - Federal		3.7%		17.2%		20.5%		20.6%		19.7%		23.2%		0.0%		0.0%		0.0%		0.0%		0.0%		11.4%
Senior government		24.5%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
Funding TBD		0.0%		2.7%		10.4%		7.7%		12.0%		2.7%		1.4%		9.0%		9.0%		2.6%		0.2%		5.4%
Total		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%		100.0%