

2026 Capital Program Summary

Bus Replacement

\$17.774 million

This program provides for the replacement of 17 conventional transit buses (15 40' and 2 60') which is consistent with the target in the Asset Management Plan to maintain an average fleet age of 6 years.

| Program Steps | Date |
|----------------------------------|------------|
| Commission approval of Order | Feb/25 |
| Receipt of buses | Apr-Jun/26 |
| Preparation of buses for service | Apr-Oct/26 |

| Funding Source | Amount |
|-----------------------|---------------|
| Provincial Gas Tax | \$ 1,790,700 |
| City of London | 13,483,300 |
| Federal Gas Tax (C/L) | 2,500,000 |
| Total | \$ 17,774,000 |

Bus Expansion

\$12.036 million

This program provides for the purchase of 12 conventional transit buses (11 40' and 1 60') to expand the fleet. These additional buses are required to implement service improvements during peak operating times.

| Program Steps | Date |
|----------------------------------|------------|
| Commission approval of Order | Feb/25 |
| Receipt of buses | Apr-Jul/26 |
| Preparation of buses for service | Apr-Oct/26 |

| Funding Source | Amount |
|----------------------------|---------------|
| City of London | \$ 3,945,500 |
| Province of Ontario (ICIP) | 3,677,300 |
| Govt of Canada (ICIP) | 4,413,200 |
| Total | \$ 12,036,000 |

Facility Replacement

\$11.670 million

This program provides for the replacement of the Highbury facility. The total budget for the project is \$321.665 million and is funded through the ICIP program with funding split between the municipality, provincial government and federal government. Work in 2026 includes procuring a consultant and completing detailed design of the new facility.

| Program Steps | Date |
|-----------------------------------|------------|
| Commission approval of Consultant | Mar/26 |
| Detail Design | Apr-Sep/26 |
| Progress Updates | Quarterly |
| Commission approval to proceed | Oct/Nov/26 |

| Funding Source | Amount |
|----------------------------|---------------|
| City of London | \$ 4,515,600 |
| Province of Ontario (ICIP) | 3,251,800 |
| Govt of Canada (ICIP) | 3,902,600 |
| Total | \$ 11,670,000 |

Zero Emission Bus Pilot

\$25.960 million

This program provides for the purchase of up to 10 electric buses, 5 depot chargers and 1 opportunity charger. London Transit is participating in a joint procurement being led by CUTZEB, which is the first turn-key procurement for zero emission buses and related technology in the country.

| Program Steps | Date |
|---------------------------------|-----------|
| Approval of successful bidder | May/26 |
| Commission approval of contract | Aug/26 |
| Progress Updates | Quarterly |

| Funding Source | Amount |
|----------------------|---------------|
| City of London | \$ 12,980,000 |
| Govt of Canada - TBD | 12,980,000 |
| Total | \$ 25,960,000 |

Facility Upgrades

\$0.500 million

This program provides for the ongoing maintenance of the Highbury and Wonderland facilities, covering costs of maintenance of building structure, building systems and grounds.

| Program Steps | Date |
|---|-------------|
| Commission approval of major expenditures | As required |
| Progress reports | Quarterly |

| Funding Source | Amount |
|----------------|------------|
| City of London | \$ 500,000 |
| Total | \$ 500,000 |

Information Systems

\$0.500 million

This program provides for the ongoing maintenance and upgrades of hardware and software required across the LTC organization.

| Program Steps | Date |
|---|-------------|
| Commission approval of major expenditures | As required |
| Progress reports | Quarterly |

| Funding Source | Amount |
|-----------------------------|------------|
| LTC Capital Program Reserve | \$ 500,000 |
| Total | \$ 500,000 |

Shop & Garage Equipment

\$0.200 million

This program provides for the ongoing maintenance and replacement of shop equipment utilized at both the Highbury and Wonderland facilities (steam cleaners, fork lifts, skid steers, lifting equipment, small tools, etc.)

| Program Steps | Date |
|---|-------------|
| Commission approval of major expenditures | As required |
| Progress reports | Quarterly |

| Funding Source | Amount |
|-----------------------------|------------|
| LTC Capital Program Reserve | \$ 200,000 |
| Total | \$ 200,000 |

Service Fleet Replacement

\$0.155 million

This program provides for the ongoing replacement of the service fleet which includes Inspector vehicles, mobile mechanic vans and planning vans. Vehicles are retired and replaced as they reach their useful life.

| Program Steps | Date |
|---|-------------|
| Commission approval of major expenditures | As required |
| Progress reports | Quarterly |

| Funding Source | Amount |
|-----------------------------|------------|
| LTC Capital Program Reserve | \$ 155,000 |
| Total | \$ 155,000 |

Stop Upgrades

\$0.046 million

This program covers the costs associated with shelters and cement pads required for new stop and shelter locations each year as well as the relocation of current shelters.

| Program Steps | Date |
|---|-------------|
| Commission approval of major expenditures | As required |
| Progress reports | Quarterly |

| Funding Source | Amount |
|-----------------------------|-----------|
| LTC Capital Program Reserve | \$ 46,000 |
| Total | \$ 46,000 |