

Required Inquiries - Those charged with Governance

Date: [Insert date]
 Name of Interviewee(s): [Insert Interviewee(s)]
 Name of KPMG Interviewer(s): [Insert Interviewer(s)]

please update this column

Topic	Detailed Description	2025 Response
Fraud related inquiries		
Controls to prevent, detect and deter fraud – monitoring	How do you exercise oversight over management's assessment of fraud risk and the establishment of controls to address/mitigate fraud risks?	
Those charged with governance's assessment of fraud risks.	What are your views about fraud risks, including management override of controls, at the entity and whether you have taken any actions to respond to these risks?	
Management's assessment of fraud risks including the nature, extent and frequency of such assessment	Are you aware of or have you received tips or complaints regarding the entity's financial reporting (including those received through the internal whistleblower program, if such program exists) and, if so, what was your response to such tips and complaints?	
Actual, suspected or alleged instances of fraud	Are you aware of, or have you identified, any instances of actual, suspected, or alleged fraud, including misconduct or unethical behavior related to financial reporting or misappropriation of assets? If so, have the instances been appropriately addressed and how have they been addressed?	
Significant unusual transactions - Existence	Has the entity entered into any significant unusual transactions?	
Related Parties (optional)		
Related parties - audit committee's understanding	What is the audit committee's understanding of the entity's relationships and transactions with related parties that are significant to the entity?	
Related parties - concerns of audit committee	Does any member of the audit committee have concerns regarding relationships or transactions with related parties and, if so, what are the substance of those concerns?	

Regulators and Licensing Authorities (optional)

Correspondance with licensing authorities and regulatory bodies	Has there been any correspondence with regulators or licensing authorities?	
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Law and Regulations (optional)

Actual or possible violations or illegal acts	Have there been any instances of actual or possible violations of laws and regulations, including illegal acts (irrespective of materiality threshold)?	
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Compensation (optional)

Compensation Structure	<p>Inquire with Chair of the compensation committee (or equivalent committee), as well as any compensation consultants that the compensation committee or the entity has:</p> <p>What is the structure of the entity's compensation for executive officers?</p> <p>Example questions may include:</p> <ul style="list-style-type: none">- How and for whom are incentive compensation arrangements created, and who has input into the terms?- How much of management's target compensation is discretionary — i.e. not tied to specific measurable criteria — and why does the compensation committee believe that is appropriate?- How is the compensation structure set and approved, including targets for measuring performance?- How is an individual's performance evaluated against the terms of the compensation arrangement?- How is fraudulent financial reporting considered in overseeing compensation arrangements?	
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