London Transit Commission
2027 Operating Budget Summary
Total Public Transit Services Program

2026 Budget	Description	2026 Projected Actual	2027 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease): Unit Price Change	2026 Growth (Flow-Thru)	2027 Growth	Base Program Change	Total
	Revenue									
$ 40,804,600	Transportation revenue	$ 40,794,700	$ 41,812,000	$ 1,017,300	2.5 %	$ 342,700	$ 239,900	$ 169,700	$ 265,000	$ 1,017,300
2,045,800	Operating revenue	2,045,800	2,045,800	-	0.0 %	-	-		-	-
1,600,300	Transfer from reserves	4,889,000	1,317,600	(3,571,400)	(73.0) %	15,400	-		(3,586,800)	(3,571,400)
10,090,800	Provincial funding	10,090,800	10,915,600	824,800	8.2 %	233,100	1,061,700	(970,000)	500,000	824,800
54,541,500	**Total Revenue**	57,820,300	56,091,000	(1,729,300)	(3.0) %	591,200	1,301,600	(800,300)	(2,821,800)	(1,729,300)
	Expenditure									
74,497,500	Personnel cost	74,743,600	78,781,800	4,038,200	5.4 %	2,159,700	1,170,500	1,397,400	(689,400)	4,038,200
9,357,700	Fuel	11,927,900	12,979,000	1,051,100	8.8 %	270,600	233,300	111,700	435,500	1,051,100
10,221,900	Direct bus maintenance and servicing	11,087,800	11,362,900	275,100	2.5 %	193,100	200,800	96,800	(215,600)	275,100
3,868,000	Facility maintenance	3,878,500	4,022,300	143,800	3.7 %	123,000	-	-	20,800	143,800
3,955,300	Insurance	4,247,600	4,374,000	126,400	3.0 %	70,200	48,500	23,300	(15,600)	126,400
15,284,300	Contracted service cost	15,829,300	17,087,600	1,258,300	7.9 %	539,600	-	740,100	(21,400)	1,258,300
1,778,500	Contributions to reserves	619,500	619,500	-	0.0 %	-	-	-	-	-
5,118,900	All other material costs	5,026,700	5,197,200	170,500	3.4 %	99,400	-	20,900	50,200	170,500
124,082,100	**Total Expenditure**	127,360,900	134,424,300	7,063,400	5.5 %	3,455,600	1,653,100	2,390,200	(435,500)	7,063,400
$ 69,540,600	**City of London**	$ 69,540,600	$ 78,333,300	$ 8,792,700	12.6 %	$ 2,864,400	$ 351,500	$ 3,190,500	$ 2,386,300	$ 8,792,700
	Expenditure Investment increase/decrease			$ 7,063,400	5.5 %	2.7%	1.3%	1.9%	(0.3) %	5.5%
	Performance Indicators									
481,700	Population	481,700	489,260	7,560	1.6 %					
16,844,700	Ridership	16,493,900	17,099,800	605,900	3.7 %	-	200,000	106,900	299,000	405,900
952,000	Revenue service hours	952,000	981,200	29,200	3.1 %	-	14,400	14,000	800	29,200
35.0	Total rides per capita	34.2	35.0	0.7	2.1 %					
2.0	Service hours per capita	2.0	2.0	0.0	0.0 %					
	Investment share									
35.8%	Passenger, operating , reserves	37.5%	33.6%	-3.9%	(10.3) %					
8.1%	Province of Ontario	7.9%	8.1%	0.2%	2.5 %					
56.0%	City of London	54.6%	58.3%	3.7%	6.7 %					
100.0%		100.0%	100.0%	0.0%						

Enclosure I
August 31, 2026

London Transit Commission
2027 Operating Budget Summary
Conventional Transit Services Program

2026 Budget	Description	2026 Projected Actual	2027 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease): Unit Price Change	2026 Growth (Flow-Thru)	2027 Growth	Base Program Change	Total
	Revenue									
$ 39,872,600	Transportation revenue	$ 39,846,600	$ 40,827,500	$ 980,900	2.5 %	$ 342,700	$ 239,900	$ 143,600	$ 254,700	$ 980,900
2,045,800	Operating revenue	2,045,800	2,045,800	-	0.0 %	-	-	-	-	-
1,600,300	Transfer from reserves	4,889,000	1,317,600	(3,571,400)	(73.0) %	15,400	-	-	(3,586,800)	(3,571,400)
10,090,800	Provincial funding	10,090,800	10,915,600	824,800	8.2 %	233,100	1,061,700	(970,000)	500,000	824,800
53,609,500	**Total Revenue**	56,872,200	55,106,500	(1,765,700)	(3.1) %	591,200	1,301,600	(826,400)	(2,832,100)	(1,765,700)
	Expenditure									
72,600,100	Personnel cost	72,862,800	76,743,600	3,880,800	5.3 %	2,111,700	1,170,500	1,296,700	(698,100)	3,880,800
9,357,700	Fuel	11,927,900	12,979,000	1,051,100	8.8 %	270,600	233,300	111,700	435,500	1,051,100
10,221,900	Direct bus maintenance and servicing	11,087,800	11,362,900	275,100	2.5 %	193,100	200,800	96,800	(215,600)	275,100
3,868,000	Facility	3,878,500	4,022,300	143,800	3.7 %	123,000	-	-	20,800	143,800
3,955,300	Insurance	4,247,600	4,374,000	126,400	3.0 %	70,200	48,500	23,300	(15,600)	126,400
1,269,500	Contributions to reserves	619,500	619,500	-	0.0 %	-	-	-	-	-
4,669,800	All other material costs	4,580,900	4,707,100	126,200	2.8 %	93,400	-	5,600	27,200	126,200
105,942,300	**Total Expenditure**	109,205,000	114,808,400	5,603,400	5.1 %	2,862,000	1,653,100	1,534,100	(445,800)	5,603,400
52,332,800	**City of London**	$ 52,332,800	$ 59,701,900	$ 7,369,100	14.1 %	$ 2,270,800	$ 351,500	$ 2,360,500	$ 2,386,300	$ 7,369,100
	Expenditure Investment increase/decrease			$ 5,603,400	5.1 %	2.6%	1.5%	1.4%	(0.4) %	5.1%
	Performance Indicators									
16,465,200	Total regular scheduled ridership	16,101,300	16,692,500	591,200	3.7 %	-	200,000	90,000	301,200	591,200
752,200	Revenue service hours	752,200	773,400	21,200	2.8 %	-	14,400	6,000	800	21,200
21.9	Rides per revenue service hour	21.4	21.6	0.2	0.8 %					
34.2	Rides per capita	33.4	34.1	0.7	2.1 %					
$ 6.43	Total operating cost per trip	$ 6.78	$ 6.88	$ 0.10	1.4 %					
$ 3.18	Municipal investment per trip	$ 3.25	$ 3.58	$ 0.33	10.0 %					
$ 2.42	Average fare	$ 2.47	$ 2.45	$ (0.03)	(1.2) %					
668.8	Complement (FTE)	668.8	684.0	15.2	2.3 %	-	-	14.2	1.0	15.2
	Investment share									
41.1%	Passenger, operating , reserves	42.8%	38.5%	-4.3%	(10.1) %					
9.5%	Province of Ontario	9.2%	9.5%	0.3%	2.9 %					
49.4%	City of London	47.9%	52.0%	4.1%	8.5 %					
100.0%		100.0%	100.0%	0.0%						

London Transit Commission
2027 Operating Budget Summary
Specialized Transit Services Program

						Explanation of Increase (Decrease)				
2026 Budget	**Description**	**2026 Projected Actual**	**2027 Budget**	**Amount Increase (Decrease)**	**% Increase (Decrease)**	**Unit Price Change**	**2026 Growth (Flow-Thru)**	**2027 Growth**	**Base Program Change**	**Total**
	Revenue									
$ 932,000	Passenger fares	$ 948,100	$ 984,500	$ 36,400	3.8 %	$ -	$ -	$ 26,100	$ 10,300	$ 36,400
932,000	**Total Revenue**	948,100	984,500	36,400	3.8 %	-	-	26,100	10,300	36,400
	Expenditure									-
1,897,400	Personnel	1,880,800	2,038,200	157,400	8.4 %	48,000	-	100,700	8,700	157,400
449,100	All other material costs	445,800	490,100	44,300	9.9 %	6,000	-	15,300	23,000	44,300
509,000	Contributions to reserves	-	-	-	0.0 %	-	-	-	-	-
15,284,300	Contracted services	15,829,300	17,087,600	1,258,300	7.9 %	539,600	-	740,100	(21,400)	1,258,300
18,139,800	**Total Expenditure**	18,155,900	19,615,900	1,460,000	8.0 %	593,600	-	856,100	10,300	1,460,000
17,207,800	**City of London**	$ 17,207,800	$ 18,631,400	$ 1,423,600	8.3 %	$ 593,600	$ -	$ 830,000	$ -	$ 1,423,600
	Expenditure Investment increase/decrease			$ 1,460,000	8.0 %	3.3%	0.0%	4.7%	0.1%	8.0%
	Performance Indicators									
343,700	Eligible passenger trips (EPT)	350,300	366,100	15,800	4.5 %	-	-	15,600	200	15,800
35,800	Companion trips	42,300	41,200	(1,100)	(2.6) %	-	-	1,300	(2,400)	(1,100)
379,500		392,600	407,300	14,700	3.7 %	-	-	16,900	(2,200)	14,700
199,800	Service hours	199,800	207,800	8,000	4.0 %	-	-	8,000	-	8,000
$ 52.78	Total cost per EPT	$ 51.83	$ 53.58	$ 1.75	3.4 %					
$ 45.34	Municipal investment per trip	$ 43.83	$ 45.74	$ 1.91	4.4 %					
$ 2.456	Average fare	$ 2.415	$ 2.417	$ 0.002	0.1 %					
1.90	Total trips per service hour	1.96	1.96	(0.00)	(0.2) %					
0.79	Total trips per capita	0.82	0.83	0.02	2.1 %					
16.0	Complement	16.0	17.0	1.00	6.3 %	-	-	1.0		1.0
	Investment share									
5.1%	Passenger, operating , reserves	5.2%	5.0%	(0.2) %	(3.9) %					
0.0%	Province of Ontario (provincial gas tax)	0.0%	0.0%	0.00	0.0 %					
94.9%	City of London	94.8%	95.0%	0.2%	0.2 %					
100.0%		100.0%	100.0%	0.0%						